

**BUDGET AND APPROPRIATION ORDINANCE
FOR THE TWELVE MONTH FISCAL YEAR WHICH ENDS
June 30, 2021**

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE GREATER PEORIA MASS TRANSIT DISTRICT:

SECTION ONE: That the following sums of money, or as much there of as may be authorized by law, as may be needed or deemed necessary to defray all expenses and liabilities of the Greater Peoria Mass Transit District, Peoria County, Illinois, be and the same hereby appropriated and budgeted for the corporate and specific purposes and obligations of said District as hereinafter specified, for the fiscal year commencing on the 1st day of July, 2020 and ending on the 30th day of June, 2021.

Projected Operating Expenses	FY 2021	% of Total Operating Budget
Labor Cost	\$9,762,900	29.8%
Fringe Benefit	\$10,295,501	31.4%
Service Cost	\$6,909,825	21.1%
Materials and Supplies	\$4,244,650	13.0%
Miscellaneous	\$601,425	1.8%
Casualty and Liability	\$608,198	1.9%
Contingencies	\$327,500	1.0%
Total Appropriated Amount- Operating	\$32,750,000	100%

Projected Capital Expenditures	FY 2021	Grant Number
Maintenance Facility Phase 1	\$4,500,000	5339(b)
Maintenance Facility A&E	\$1,500,000	Proposed
Collision Avoidance System	\$500,000	2020-1
Voice Paging - Emergency Systems	\$60,000	2020-1
Paratransit Software	\$165,000	2020-1
Total Appropriated Amount- Capital	\$6,725,000	
Grand Total - Operating & Capital	\$39,475,000	

<u>ANTICIPATED REVENUE:</u>	<u>AMOUNT APPROPRIATED</u>
Total appropriated for the foregoing expenses from general operating revenue of the Transit District to June 30, 2021	\$2,478,500
Total appropriated for the foregoing expenses from contract revenues from EPMTD/PEKIN	\$546,000
Total appropriated for the foregoing purposes from the tax for general corporate purposes provided for in sub-section (10) of Section 5 of an act entitled "Local Mass Transit District Act" (Chapter 70, Illinois Compiled Statutes, Section 3610/5)	\$2,530,584
Total appropriated for the payment of Self Insurance Expenses from the tax for workers compensation claims expenses, insurance premiums, liability claims expenses, claims expenses and other related matters provided for in Chapter 745, Illinois Compiled Statutes, Section 10/9-101 et. seq., Section 10/9-103, Section 10/9-107	\$1,000,000
Total appropriated for the foregoing purposes from the tax for (IMRF)employer pension provided for in Chapter 40, Illinois Compiled Statutes, Section 5/7-171	\$1,050,000
Total appropriated for the foregoing purposes from the tax for Medicare and Social Security Contributions provided for in Chapter 40, Illinois Compiled Statutes, Section 5/21-110, and Section 5/21-110.1	\$800,000
Total appropriated for the foregoing purposes from the tax for unemployment insurance provided for in Chapter 745, Illinois Compiled Statutes, Section 10/9-107	\$20,000
Total appropriated for the foregoing purposes from the tax for audit service to be performed by an independent public accounting firm as provided for in Chapter 50, Illinois Compiled Statutes, Section 310/9	\$32,000
Total appropriated for operating subsidy from the State of Illinois Downstate Public Transportation Act-Chapter 30, Statutes, Section 740/1-1	\$21,287,500
Total appropriated for the foregoing purposes from the Federal Transit Administration under its Capital/Preventative Maintenance, and Operating Assistance	\$2,855,416
Total appropriated for the foregoing purposes from the Personal Property Tax Replacement Fund, (Chapter 30, Illinois Compiled Statutes, Section 115/12)	\$150,000
<u>TOTAL ANTICIPATED REVENUES-Operating</u>	<u>\$32,750,000</u>
Total appropriated for the foregoing Capital Expenses from capital grant Agreement with FTA, State and the Capital Development Reserve Revenues of the Greater Peoria Mass Transit District	\$6,725,000
<u>TOTAL ANTICIPATED REVENUES-Capital Projects</u>	<u>\$6,725,000</u>

ACCOUNT A:

SELF INSURANCE RESERVE FUND

AMOUNT APPROPRIATED

Reserve for the payment of insurance premiums, workers compensation claims services and other related matters provided for in Chapter 745, Illinois Compiled Statutes, Section 10/9-101 et.seq., Section 10/9-103, Section 10/9-107

Legal Fees	\$30,000
Workers Compensation Service Fees/Premiums	\$36,500
Workers Compensation Claims Expense	\$500,000

**Illinois Public Transit Risk Management
 Associated Risk Pool:**

Loss Fund Share	\$150,000
Premium Share for insurance Coverage	\$350,000
Claim Program Administrative Expense	\$62,000

TOTAL **\$1,128,500**

ANTICIPATED REVENUE:

Total appropriated for the foregoing Self Insurance Expenses from a transfer of reserve funds to the Illinois Public Transit Risk Management Association **\$29,000**

Total appropriated for the foregoing for workers compensation claims expense, liability claims expense, claims services and other related matters provided from a reserve of funds provided for in Chapter 745, Illinois Compiled Statutes, Section 10/9-101 et. seq., Section 10/9-103, Section 10/9-107. **\$92,000**

Total appropriated for the payment of Self Insurance Expenses from the tax for workers compensation claims expense, insurance premiums, liability claims expense, claims services and other related matters provided for in Chapter 745, Illinois Compiled Statutes, Section 10/9-101 et. seq., Section 10/9-103, Section 10/9-107 **\$1,000,000**

Total appropriated for the foregoing Self Insurance Expenses from interest earnings on the Self Insurance Reserve Fund **\$7,500**

TOTAL **\$1,128,500**

ACCOUNT B:

CAPITAL DEVELOPMENT FUND

AMOUNT APPROPRIATED

Current Reserve for the payment of locally funded capital development projects.

Maintenance Facility A&E 300,000

TOTAL \$300,000

ANTICIPATED REVENUE:

Total appropriated for the payment of locally funded Capital Projects from the tax for general corporate purposes provided for in sub-section (10) of Section 5 of an act entitled "Local Mass Transit District Act" (Chapter 70, Illinois Compiled Statutes, Section 3610/5) \$257,000

Lease Payment \$36,000

Total appropriated for the foregoing Capital Development Fund from interest earnings on the Capital Development Fund \$3,500

Total appropriated for the foregoing Capital Expenses from the Capital Development Reserve of the Greater Peoria Mass Transit District \$3,500

TOTAL \$300,000

ACCOUNT C:

CAPITAL ACQUISITION IMPROVEMENT GRANT (5339 b)

AMOUNT APPROPRIATED

Maintenance Facility Phase 1	\$4,500,000
TOTAL	\$4,500,000

ANTICIPATED REVENUE:

Total appropriated for the foregoing capital expenses from a capital grant agreement with the United States of America.	\$3,600,000
Total appropriated for the foregoing Capital Expenses from a Capital Grant Agreement with the State of Illinois	\$900,000
Total appropriated for the foregoing Capital Expenses from the District's Capital Development Fund Account B	\$0
TOTAL	\$4,500,000

ACCOUNT D :

CAPITAL ACQUISITION IMPROVEMENT GRANT (Proposed)

AMOUNT APPROPRIATED

Collision Avoidance System	\$500,000
Voice Paging - Emergency Systems	\$60,000
Paratransit Software	\$165,000
TOTAL	\$725,000

ANTICIPATED REVENUE:

Total appropriated for the foregoing Capital Expenses from a Capital Grant Agreement with the United States of America	\$580,000
Total appropriated for the foregoing Capital Expenses from a Capital Grant Agreement with the State of Illinois	\$145,000
Total appropriated for the foregoing Capital Expenses from the District's Capital Development Fund Account B	\$0
TOTAL	\$725,000

ACCOUNT E :

CAPITAL ACQUISITION IMPROVEMENT GRANT (Proposed) AMOUNT APPROPRIATED

Maintenance Facility A&E \$1,500,000

TOTAL \$1,500,000

ANTICIPATED REVENUE:

Total appropriated for the foregoing Capital Expenses from a Capital Grant Agreement with the United States of America \$1,200,000

Total appropriated for the foregoing Capital Expenses from a Capital Grant Agreement with the State of Illinois \$0

Total appropriated for the foregoing Capital Expenses from the District's Capital Development Fund Account B \$300,000

TOTAL \$1,500,000

ACCOUNT F:

WORKING CASH FUND

AMOUNT APPROPRIATED

Addition to the reserve to meet the Working Cash needs of the Greater Peoria Transit District and reduce its need to borrow in anticipation of receipt of local property taxes and state and federal grant funding \$10,000

TOTAL \$10,000

ANTICIPATED REVENUE:

Total appropriated for the foregoing Working Cash Needs from a tax for general corporate purposes as provided in sub-section (10) of section 5 of the "Local Mass Transit District Act" (Chapter 70, ILCS 3610/5) \$10,000

TOTAL \$10,000

SECTION TWO: In support of said budget and as a part thereof, the following statement is made in compliance with the provisions of Section Three of the "Illinois Municipal Budget Law", Chapter 50, Illinois Compiled Statutes, Section 330/1.

SUMMARY OF RESOURCES

Estimated income from general operating revenue of the District	\$2,467,500
Estimated income to be received from EPMTD/PEKIN	\$546,000
Estimated income from Personal Property Tax Replacement Fund	\$150,000
Estimated income from General Corporate Real Property Taxes	\$2,530,584
Estimated income from Downstate Public Transportation Operating Expense Grant with the State of Illinois Department of Transportation	\$21,287,500
Estimated income from the Federal Transit Administration's Capital Maintenance and Operating Assistance	\$2,855,416
Estimated income from a tax for the payment of audit fees	\$32,000
Estimated income from a tax for the payment of Employer Social Security and Medicare Contributions	\$800,000
Estimated income from a tax for the payment of unemployment Insurance	\$20,000
Estimated income from a tax for the payment of (IMRF) Employer Pension Contributions	\$1,050,000
Estimated interest income from Self Insurance Reserve Funds to be applied to Self Insurance program costs as set forth in Account A	\$7,500
Estimated income from a tax for the payment of insurance premiums, Liability Claims Expense, claims services and related matters as set forth in Account A	\$500,000
Estimated income from a tax for the payment of Workers Compensation claims Expense as set forth in Account A	\$500,000
Estimated interest income from Capital Development Fund to be applied to Capital Development program costs as set forth in Account B	\$3,500
Estimated income from the District's Capital Development Fund as set forth in Account B	\$300,000
Estimated income from a Capital Grant Agreement with the State of Illinois as set forth in Account C/D	\$1,045,000
Estimated income from a Capital Grant Agreement with the United States of America as set forth in Account C/D/E	\$5,380,000
<u>TOTAL ESTIMATED INCOME:</u>	<u>\$39,475,000</u>
<u>TOTAL ESTIMATED (ELIGIBLE) EXPENSES :</u>	<u>\$39,475,000</u>

**SUMMARY OF CASH RESERVES ON HAND AT
BEGINNING OF FISCAL YEAR 2021**

Estimated Cash on hand for Working Cash Reserve	\$1,279,874
Estimated Cash Reserve on hand for unpaid Capital Development Expenditures	\$207,954
Estimated Cash Reserves for Self Insurance, Insurance Premiums, Workers Compensation Claims, Liability Claims, Claims Services and related matters provided for in Chapter 745, Illinois Compiled Statutes, Section 10/9-101 et.seq., Section 10/9-103, Section 10/9-107	\$2,104,448

**STATEMENT OF ESTIMATED CASH EXPECTED TO BE
ON HAND AT THE END OF FISCAL YEAR 2020**

Estimated Cash on hand for Working Cash Reserve	\$1,317,599
Estimated Cash Reserve on hand for unpaid Capital Development Expenditures	\$543,187
Estimated Cash Reserves for Self Insurance, Insurance Premiums, Workers Compensation Claims, Liability Claims, Claims Services and related matters provided for in Chapter 745, Illinois Compiled Statutes, Section 10/9-101 et.seq., Section 10/9-103, Section 10/9-107	\$2,020,548