

REQUEST FOR PROPOSALS

ADDENDUM # 2

Questions and Clarifications

Banking & Investment Management Services

RFP# NF2022-09

TO: Prospective Proposers
FROM: Jamie Arbogast, Director of Procurement
DATE: September 6, 2022
SUBJECT: Addendum No. 2 – Questions and Clarifications

The following is included as part of Addendum No.2 and supersedes the language/requirements set forth in the original "Request for Proposals" and/or Addendum No.1.

ADDENDUM # 2 – Questions and Clarifications

#	Questions submitted or asked	Response from GPMTD
1	Our annual reports are 300+ pages. To be environmentally friendly, we typically provide links to the annual reports. Is that acceptable to GPMTD?	<i>Yes, please contact jarbogast@ridecitylink.org for instructions.</i>
2	Please clarify how the coin and currency are deposited at the branch – are they put in the night drop? Are the coins rolled and packaged prior to deposit?	<i>Coin and currency are put in the separated and sealed money bags without being sorted, rolled, or packaged during regular banking hours twice a week.</i>
3	In regard to the 7-10 monthly ACH Items – are those the transaction volumes? Or does 7-10 equal the number of files uploaded (think 1 ACH file uploaded but the file contains 40 vendor transactions)?	<i>Actual transaction volumes</i>
4	Would you please provide a copy of the most recent account statement?	<i>Decline</i>
5	What is the size of the investment portfolio and what is its asset allocation (equities, alternatives, bonds)?	<i>Currently has around 7 million dollars in portfolio and asset allocated in Bonds, CDs, Treasury notes...etc.</i>
6	What are the investments goals (short term and long term) of the GPMTD?	<i>ST- Liquidity LT- Minimize the risk, maximize the return.</i>
7	Do you have an income yield target?	<i>No, but would like to have best yield in any market condition.</i>

8	Do you have a total return target (1 year or 3-5 year)?	<i>Not available; Depends on Market.</i>
9	Do you have an annual distribution goal and if so, what is it?	<i>No available.</i>
10	What is your blended performance benchmark?	<i>3% or above</i>
11	How would you describe your risk profile?	<i>Conservative.</i>
12	What is your current fee percent?	<i>A.\$600--\$800 per monthly fee in banking service B. 0.3% in investment service</i>